

March 16, 2015



Center to host 50th Anniversary Academic Symposium



The Center for Real Estate and Urban Economic Studies at the University of Connecticut has been an international leader in real estate education, real estate research and service for the past half-century. As part of the celebration of the fiftieth anniversary of its founding, the Center is organizing and hosting a **real estate symposium** to bring together leading real estate scholars to discuss current research on risk and return in commercial and residential real estate investing. The symposium will be held at the Downtown Marriott Hartford, Connecticut on March 26-28, 2015.



Boston Student Field Trip and Alumni Reception



On Thursday, April 9, 2015, Real Estate students will travel to Boston on a field trip coordinated by the UConn Center for Real Estate. Students will have the opportunity to sit in on presentations given by UCONN alumni and associates of **TA Associates Realty, Cresa, Forest City Enterprises, Boston Capital, and CB Richard Ellis.**

The day will conclude with a reception hosted by the UConn School of Business Dean's Office, featuring guest speaker **Paul Quistberg '84**, Managing Director and Chief Investment Officer, Bank of America Corporation. The reception will be held from 6 to 8:30 pm at the Hyatt Regency Hotel, 1 Avenue de Lafayette, Boston.

To register for this event, click [here](#).



50th Anniversary Banquet



You are invited to the UConn Center for Real Estate's 50th Anniversary Banquet on April 30, 2015. The Banquet will be held at the Rome Commons Ballroom on the Storrs Campus. To view the invitation for this special event, click [here](#).

We're collecting and reviewing old photos for a slideshow. If you have any old photos you would like to include in the slideshow please send them to christinehovey@comcast.net

Hartford Student Field Trip



On Friday, March 6, 2015, the Center for Real Estate hosted a student field trip to Hartford, Connecticut. Students and staff visited local leaders in the real estate industry. Company presentations included Susan Larkin, Tim Mitchell, Patrick Nista (intern), Anna Pfau and Mike Riccio of **CB Richard Ellis**, Mike Mihalek, Kelsey Rath and Andy Tedford of **Talcott Realty Investors**, Dave Fagone of **RM Bradley**, Bill Bartol, Dags Chen, Marty Kane, Charlie Murrin, Denise Stake and Elizabeth O'Donoghue of **Cornerstone Real Estate Advisers**, and Tiffany Gherlone and Matthew Lynch of **UBS**.

Thank you to all our alumni and associates for making this experience for our students possible.

This trip was sponsored by the UConn Real Estate Council. Lunch was generously provided by Talcott Realty Investors.

To view photos from the trip, click [here](#).



UConn Men's Basketball Game



The 2015 UConn Real Estate Center Alumni & Friends Basketball Event was held on Sunday, March 1. The Real Estate Center Council hosted a pre-game lunch and reception at the Hilton Hotel's Connecticut Ballroom in Hartford.

Following the reception, the UConn Men defeated the Southern Methodist University Mustangs 81-73 at the XL Center.



REFA Student Field Trip



On February 26, 2015, the Fairfield/Westchester Chapter of REFA hosted students from UConn's Center for Real Estate at the UConn Stamford branch to introduce students to the different sectors of the commercial real estate industry. **Jeff Gage** of CBRE and **Al Mirin** of Cushman & Wakefield discussed Leasing Brokerage/Capital Markets Brokerage; **Brian Heelan** of the Ashforth

Company and **Bob Hartt** of Hartt Realty Advisors discussed Asset Management and In-House Leasing; **George Yerrall** of RiverOak Investment Corp and **David Genovese** of Baywater Properties discussed Development and Investing; **James Lane** of Webster Bank and **Bob Palermo** of Bankwell discussed Banking; and **Ernest DesRochers** and **Deanna Polizzo** of Northmarq Capital discussed Mortgage Brokerage.

These roundtable discussions took place all afternoon and were followed by a reception open to all REFA members, allowing students more time to network with industry professionals. Special thanks to Deanna Polizzo, Jeff Gage and Sharon Moran for coordinating this event.

To view a slideshow of images from this event, click [here](#).

Geography Colloquium



On February 20, 2015, Professor Glascock presented on "Property Rights in the Small and Large" for the Geography Department at UConn.

After living in the UK for five years, it became clear to Professor Glascock that one of the reasons that each country chooses various geography outcomes for housing and retail is the notion of small and large property rights.



In the UK, it seems that property rights are defined more in the large or extensive sense and in the USA they are defined more in the narrow or restrictive sense (that is, I have very little say over how you develop your property or even how you mow your grass unless it is in the covenant of the property!). That would imply that the UK (Europe in general) would end up with more mixed use concentrated development and the USA with more sprawl (and with retail more concentrated and not near residential--this helps to solve an externality issue). Thus, mean outcomes would be higher in the USA, but with a larger variance. UK outcomes would have lower mean values but also lower variances.

Professor Glascock gave the story and illustrated with three examples of UK outcomes and equivalent USA settings. It explained why mixed-use is tougher to get implemented in the USA.

In the end, Professor Glascock ventured the notion that this also helps to explain the wealthier 1% (today as opposed to the 1950s) as in the way we view property rights to various social (wealth) outcomes. Property rights in the narrow allows a manager to outsource labor to the lowest bidder even if the country and/or industry in some sense created the value of the process.



The Commercial Real Estate Women [CREW] of CT and the Center for Real Estate hosted the 1st Annual CREW CT UConn Women's Basketball Event on Tuesday, February 3, 2015. Students and professionals from CREW had an opportunity to network at a reception at McCarter English LLP in Hartford.

Following the reception the UConn Women beat the Cincinnati Bearcats 96-36 at the XL Center. This game was Coach Geno Auriemma's 900th win, completed faster than any other college coach.

ARGUS Certification Training



Students participated in an ARGUS training course this winter to prepare for the certification exam.

On January 4, TJ Mills demonstrated practical applications of the program using real-world examples. On January 31, Jennifer Feigherty of ARGUS provided more technical certification preparation.

The exam was held on February 15.



Internship/Job Placement



Looking for an intern or permanent hire? The Center for Real Estate and Urban Economic Studies has assembled resumes of internship candidates and graduating majors in Real Estate as well as other allied disciplines. The real estate students are completing what many consider to be one of the best academic real estate programs in the country.

As part of a new endeavor, we are offering the [Resume Book](#) accessible online. You are welcome to register your company's profile on the system. Upon completion, you will receive an email confirming your registration. For more information about the process, please call Debbie Philips at (860) 486-3227 or email your request to recenter@business.uconn.edu.

We enthusiastically endorse these trained and skilled young people in their pursuit of careers in real estate. Please feel free to contact the individual students directly or if you prefer, interviews can be arranged through the Real Estate Center. If you require further information about these students or about our program, please call Debbie Philips at (860) 486-3227.

Spring 2015 Calendar



January 24, 30 & 31, 2015 ARGUS Review Training Course - Student ARGUS Training

February 3, 2015 - Real Estate Society and CREW CT UConn Women's Basketball Event to be held on Tuesday, February 3, 2015. Pre-game reception to be held from 5:00 - 7:00 pm at McCarter English, City Place 36th Floor. Tickets are \$26 for the UConn vs. Cincinnati game and will be available soon.

February 13, 2015, Argus Certification Exam

February 26, 2015, Student Stamford Field Trip - Real Estate Finance Association will host UConn students for a series of presentations from different companies at the UConn Stamford campus. A reception will follow from 5:30-7:30. Details to follow.

March 1, 2015 Men's Basketball Alumni Event - The Real Estate Center annual alumni reception and basketball game will be held on Sunday March 1, 2014 vs. SMU at the XL Center in downtown Hartford. A pre game reception will be held from 12:00 - 2:00 p.m. at the Hartford Hilton. Ticket will soon be available.

March 6, 2015- Student Hartford Field Trip - UConn students will travel to Hartford to meet with CB Richard Ellis, Cornerstone Real Estate Advisers, Talcott Realty, and UBS.

March 26- 28, 2015 Real Estate Center's 50th Anniversary Academic Conference and Symposium

April 9, 2015 Student Boston Field Trip- UConn students will travel to Boston to meet with TA Associates Realty, Cresa Partners Inc., Forest City Enterprises,

Boston Capital, Property and Portfolio Research, and CB Richard Ellis.

April 30, 2015, Real Estate Center Annual Awards Banquet - 50th Anniversary Celebration - 5:00 - 8:00 PM reception followed by dinner and awards at the South Campus Rome Commons Ballroom.

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