

August 2023

Join Us For Golf and More!

18th Annual UCRECC Golf Tournament

Date:
09/19/2023

Location:
The Golf Club at Oxford Greens
99 Country Club Dr, Oxford, CT 06478

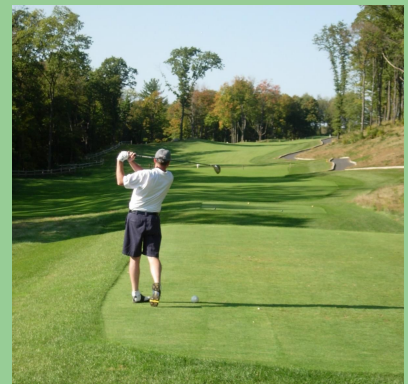
Schedule
11 A.M.:
- BBQ Lunch
- Registration

12:30 P.M.
- Shotgun Start

6:00 P.M.
- Cocktails

6:45 P.M.
- Dinner
- Prizes

Thank you to our 2023 sponsors.
Your continued support is greatly appreciated.



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Sign-Up / Sponsor Today!

*To be included on sponsorship signage (\$750+), payment in full
must be received on or before 8/11/2023*

Available Sponsorships:

- Tournament Co-Sponsor (\$2500)
- Dinner Sponsor (\$1500)
- Lunch Sponsor (\$1250)
- Prize Sponsor (\$1000)
- Putting Green Sponsor (\$750)
- Driving Range Sponsor (\$750)
- Longest Drive Sponsor (\$750)
- Foursome (\$600)
- Blue Sponsor (\$100; does not include golf)

Individual / Single Player: \$150

Foursome and up includes green fee four four, golf cart, lunch, cocktail hour, dinner and prizes.



Center Database Update

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We are updating our CRM database and want to ensure the contact information we have on file is correct and/or up-to-date. This form is available for use by UConn Alumni and industry friends anytime changes need to be made. If you have any questions, please call or email 860.486.3227 | recenter.business@uconn.edu.

[Update My Contact Information](#)

Note: This information is strictly for Center use and will not, in any circumstances, be shared with other individuals or organizations without your permission, including public organizations, corporations or individuals.

Women in Finance

**New "Women in Finance"
Course Strives to Introduce
More Women to the
Industry**

Although women represent nearly half of business students at U.S. colleges, they are usually underrepresented as students of finance. At UConn, women compose only about 29% of the undergraduate students in the major. The new “Women in Finance” course is one effort to ensure that women know that finance is an attractive option for them.

[READ MORE](#)

Article written by [Clair Hall](#) of UConn Today



A group of women pose with the 'Fearless Girl' statue after a ceremony to unveil the statue's new location across from the New York Stock Exchange, December 10, 2018 in New York City. The bronze statue of a young girl standing with her hands on her hips was moved from Bowling Green Park, where it stood across the iconic Charging Bull statue for over a year. (Photo by Drew Angerer/Getty Images)

Increasing Office-to-Residential Conversion

What it Takes to Convert a Multi-Million Dollar Office Into Housing.

Developers say office conversions can cost as much as \$500 per square foot.

With housing in short supply, developers are converting more empty offices into apartments. But not all buildings are candidates for reuse, even as more than one billion square feet of office space sits vacant across the U.S.



By Wall Street Journal | Photo Illustration: Amber Bragdon

Connect with the Center!

The goal of this group is to offer a platform for UConn students and alumni across all geographies and disciplines of the real estate community to connect with one another. If you are a current UConn student or Alumni and would like to be added to the group, please [click here!](#)

JOIN OUR GROUP ON LinkedIn



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-  And More



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Fannie Mae, Freddie Mac, and Appraisers

The secondary residential mortgage is a vast enterprise which encompasses many lenders, appraisers, borrowers, and investors. While Fannie Mae (Fannie) and Freddie Mac (Freddie) are not the only secondary market conduits, what they decide to do tend to inform the entire residential mortgage.

The “guidelines” that are issued (The GSEs are fond of reminding everyone that they are just that, guidelines) take the force of law and become the rules of engagement for lenders and those appraisers that choose to do mortgage lending appraising.



Let’s talk about the 1 mile “guideline.” Appraisers will try as hard as possible to stay within the 1-mile radius and within the time limit for comparable selection, lest questions are raised by reviewers and underwriters and appraisal revisions are required. The problem here is that the guidelines are necessary to achieve some minimum standard; appraisers need to be willing to explain comparable

selection much better than is currently done. The usual selection criteria are “the comparables selected are the best available,” a vague and not very useful phrase. This limit on scope of work may well violate USPAP. But appraisers need to do better in many cases to defend their comparable selection as well being able to support location adjustments and market conditions (time) adjustments. This guideline as well as date of sale guidelines may well have an effect on valuations that are labeled discriminatory.

Fannie Mae's March Newsletter was eye catching and engendered much discussion without much resolution except that appraisers for the most felt that their role in the valuation process going forward might be curtailed.

[READ MORE](#)

*Article written by Bill Pastuszek, MAI, ASA, MRE | Heads Shepherd Associates LLC, Needham Mass
Article published in the New England Real Estate Journal | July 14, 2023; Volume 62; Issue 28*

Student Placement - 2023

Has your firm recently hired a UConn Real Estate Center Intern or graduating Senior? We want to know about it!

Don't forget - the Center continues to offer a Resume Book of students looking for internships and fulltime placement in the real estate industry.

To share your recent hire or for more information and to receive a copy of the 2023 resume book, please send an email to: kathryn.oleary@uconn.edu or call her at 860-486-3227.



Recent placements, student internships and full-time, include:

Aetna, Bozutto, CBRE, Charles Schwab, Cigna Healthcare, Colliers, FactSet, J.P. Morgan, Goman + York Property Advisors, LLC, Hillwood, HIMCO, Kerin & Fazio, LLC, Lexington Partners, LLC, Marcus & Millichap, NatWest Capital Markets, Quartz Properties, Raytheon Technologies, and UBS.

Center for Real Estate and Urban Economic Studies

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