



December 2023 Edition

[View Program](#)

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UConn Real Estate's Oldest Husky turns 90!

Center Director David Wharmby and fellow Huskies Tim Mitchell, Rick Roth, and Paul Champagne recently joined their fellow "Heberger Associates" Lou Pellegrino and Tyler Brown to visit Ned Heberger, '58 to celebrate the occasion of his 90th birthday! Ned is a member of the first class to graduate from UConn's real estate program and has been a strong supporter since. The group shared stories about their time at UConn and what the education and support of the Center has meant to their careers. Ned reflected on how UConn's real estate education and the support from the Center has always been top notch and



he is glad to see it continue. Ned's firm, Edward F. Heberger and Associates grew to become one of the largest independent appraisal firms in the Country before merging into what is now CBRE. Heberger still holds the record for most UConn real estate hires by a single firm at more than 100 of your fellow Huskies! At lunch, Ned presented the Center with a drawing of founding Director Bill Kinnard done by one of his early students. The drawing was a prized possession of Dr. Kinnard's and will hang in the Heberger Family Library at the Real Estate Center. In addition to numerous professional and civic accomplishments and honors, Ned is a member of the UConn School of Business Hall of Fame, and the recipient of the Real Estate Center's 50th. Anniversary Exemplary Service Award.

If you would like to make a monetary donation to the Ned Heberger Student Fund or the Real Estate Center, please click here to get started or call the Foundation at (860) 269-9965. If paying over the phone by CC, please reference the account number you wish to direct your donation to.

- Ned Heberger Student Fund: 31110
- Real Estate Center: 20049
- Debbie C. Philips Scholarship Fund: 31897
- Real Estate Center Council Fund: 22191

Your gift will have a positive impact on students, faculty, and UConn.
Your generosity is greatly appreciated.

Visiting Professionals



In November, our Real Estate Society members as well as students enrolled in our Real Estate Principles and Real Estate Finance courses had the opportunity to meet with several visiting professionals, most of whom are also UConn Alumni.

- Jill Szymanski of Kalibrate spoke about the sales and growth strategy for a global provider of location-based data, software, and consulting solutions.
- Christine Elmore of TA Realty discussed her company's investment program, her career path and the skills necessary to succeed in real estate investment.
- Keli Savage of CVS Health Aetna spoke about Impact Investing through investment in affordable housing and how she and her team work "to generate financial returns while also creating a positive social or environmental impact."
- Scott Gamber of CBRE provided students with an overview of the office market and an outline of the various areas within CBRE.
- Rick Roth of Roth Equities discussed real estate investments and capital markets.
- Andrew Forsyth of Prologis spoke about his career in real estate and progression on past and future projects within the company.

Real Estate Case Competition

15th Annual Cornell PropConnex International Real Estate Case Competition

On November 10th, our students participated in the 15th Annual Cornell PropConnex International Real Estate Case Competition in New York! The students were tasked with delivering a recommendation to an investment committee about whether to pursue an opportunity that looked at potential adaptive reuse of an office building to a lab-use facility in Boston.

They were one of 16 teams competing, and while they didn't advance to the finals, they did an amazing job presenting their proposal and received positive feedback from the judges. It was truly an incredible experience for them, and some are already setting their sights on the 2024 competition!



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Cornell
SC Johnson College of Business

Big Bet- Oak View Group confident \$100M renovation will spur XL Center turnaround.

Hartford, CT International sports and entertainment company Oak View Group is preparing to wager at least \$20 million that Hartford's XL Center arena can transform from an aging venue running a \$2 million annual deficit to a bustling moneymaker.

The Capital Region Development Authority (CRDA) and OVG have a tentative deal that would require the Los Angeles-headquartered company to invest \$20 million toward a \$100 million overhaul of the roughly 15,500-



seat arena.

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[READ MORE](#)


Article written by Michael Puffer | Article and image published in the Hartford Business Journal | November 27, 2023

Home Ownership Trends & Data

Owning a home is the gateway to the middle class and the traditional path to building wealth and passing it along to one's children. **NBC Connecticut Investigates** wanted a better idea of home ownership trends so they turned to our own [Professor Jeffrey Cohen](#) for his take on the trends and recently released census data.



Holiday Notice



WE WILL BE CLOSED

CHRISTMAS AND NEW YEARS:
DECEMBER 25TH- JANUARY 1ST

Happy Holidays!

**Make a monetary donation to the UConn Center for Real Estate
and Urban Economic Studies**



GIVE NOW

Thank you for investing in UConn's future.
Your gift will have a positive impact on
students, faculty, and UConn.

Fulfilling UConn's mission would not be possible
without donor contributions no matter how large or small.



If you would like to make a monetary donation to one of our real estate funds, please use the link below to get started, or call the Foundation at (860) 269-9965 to pay over the phone with a CC. If paying over the phone, please reference the account number you wish to direct your donation to.

[DONATE TODAY](#)

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Coming in 2024 | Save the Dates



**Hartford
XL Center**

UCONN REAL ESTATE CENTER PRESENTS

ALUMNI & FRIENDS

BASKETBALL EVENT

FEBRUARY 6TH @ 8:30 P.M.



UCONN

VS



BUTLER

**Pre-game reception | The REC Hartford
160 Trumbull St, Hartford, CT 06103**

More Info & Questions
860.486.3227 | kathryn.oleary@uconn.edu



Save ^{the} Date


Alumni & Friends Reception

Thursday at 6pm
22 February, 2024
Stay tuned for details!



YOU ARE CORDIALLY INVITED TO ATTEND THE
20TH ANNUAL
UNIVERSITY OF CONNECTICUT

Real Estate Center Awards Banquet



April 18, 2023, at five o'clock PM
Graduate Storrs Hotel,
855 Bolton Road, Storrs, CT

5 PM: Reception
6 PM - 8 PM: Dinner and Program

More details to follow!

**CBRE Property Recognized by BOMA-Southern CT for TOBY
Award**



Stamford, CT A class A trophy property located at 680 Washington Blvd., part of the Stamford Towers complex that CBRE serves as exclusive leasing and managing agent, was recognized with the Southern CT Building Owners and Managers Association's (BOMA) coveted Outstanding Building of the Year (TOBY) award at an Awards Dinner & Casino Night gala held on October 5 at the Wee Burn Beach Club in Norwalk.

"Winning a TOBY award is a testament to the dedication of a host of people from the ownership, leasing and management sides," said CBRE's David Block, who spearheads leasing at the property. "We are extremely proud of the entire team for their hard work and collaboration in making Stamford Towers a true stand-out in the market and for earning one of the highest honors in our industry. We are also very proud of the recognition for the amazing work Lisa and Burt have done."

[READ MORE](#)

Article and Image published in the New England Real Estate Journal | October 20th, 2023

Do We Have Your Current Information?

We are updating our CRM database and want to ensure the contact information we have on file is correct and/or up-to-date. This form is available for use by UConn Alumni and industry friends anytime changes need to be made. If you have any questions, please call or email 860.486.3227 | recenter.business@uconn.edu.

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REAL ESTATE CENTER

HAS YOUR INFORMATION CHANGED?

Complete the Center for Real Estate Alumni Update Form today!

CONNECT WITH US

 recenter.business@uconn.edu

 860-486-3227



[Update My Contact Information](#)

Note: This information is strictly for Center use and will not, in any circumstances, be shared with other individuals or organizations without your permission, including public organizations, corporations or individuals.

Join the Center LinkedIn Group

The goal of this group is to offer a platform for UConn students and alumni across all geographies and disciplines of the real estate community to connect with one another. If you are a current UConn student or Alumni and would like to be added to the group, please [click here](#)!

JOIN OUR GROUP ON LinkedIn



Build Business Relations



Industry Information



Promote News, Events
& Opportunities



And More



860.486.3227

recenter.business@uconn.edu



Student Placement - 2023

Has your firm recently hired a UConn Real Estate Center Intern or graduating Senior? We want to know about it!

Don't forget - the Center continues to offer a Resume Book of students looking for internships and fulltime placement in the real estate industry.

To share your recent hire or for more information and to receive a copy of the 2023 resume book, please send an email to: kathryn.oleary@uconn.edu or call her at 860-486-3227.



Recent placements, student internships and full-time, include:

Aetna, AvalonBay, Bozutto, Calare Properties, Inc, CBRE, Charles Schwab, Charter

Diligence Group, Cigna Healthcare, Citizens, Colliers, FactSet, J.P. Morgan, Goman + York Property Advisors, LLC, Hillwood, HIMCO, Kerin & Fazio, LLC, Lexington Partners, LLC, Marcus & Millichap, NatWest Capital Markets, Point72, PurchRock, PwC, Quartz Properties, Raytheon Technologies, and UBS.

Center for Real Estate and Urban Economic Studies

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