



SCHOOL OF BUSINESS

CENTER FOR REAL ESTATE AND
URBAN ECONOMIC STUDIES

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August 2025 Edition

The Countdown Is On!



Just Over a Month Until Our 20th Annual Golf Tournament!

Mark your calendars—on September 16th, we'll be hitting the course for our *20th Annual UConn Real Estate Center Council Fall Golf Tournament*... and there's still time to get involved!

We hope you'll join us for a day of networking, connection, and celebration—with alumni and industry leaders—as we mark two decades of tradition and impact. Whether you're playing, attending the dinner reception, or sponsoring, it's a milestone event you won't want to miss.

✓ Single players, foursomes, and reception-only options available

✓ **Sponsorship opportunities** still available—but going fast!

Help us make this milestone tournament our most memorable yet. Registration and sponsorships are open and can be [viewed here!](#)

🙌 Thank You to Our 2025 Sponsors

We're proud to recognize the generous companies helping bring this year's event to life:

- **Northmarq:** *Tournament Co-Sponsor*
- **SitusAMC:** *Hat Sponsor*
- **Acadia Realty:** *Dinner Sponsor*
- **Altus Group:** *Shirt Sponsor*
- **LoopNet Auction by Ten-X:** *Putting Green Sponsor*

There's still time to join this outstanding group of supporters. Contact the Center for Real Estate about remaining sponsorship opportunities or [click here!](#)

Congrats to Our Own Professor Cohen: Insights from the Fed's Latest Study on Home Values!



Home Values after a Tornado: What Can St. Louis Learn from Little Rock's 2023 Experience?

August 4, 2025

By: [Jack Fuller](#), [Violeta Gutkowski](#), [Jeffrey P. Cohen](#)

On May 16, 2025, a major tornado touched down in the St. Louis metro area, creating a path of destruction through St. Louis County, St. Louis city and communities in southern Illinois. Lives were lost, and thousands of buildings—including houses, businesses and churches—were damaged or destroyed by high winds, downed power lines and uprooted trees. The dollar valuation of damages has been estimated [to be around \\$1.6 billion](#) in St. Louis city alone.

The destruction hit neighborhoods across the socioeconomic spectrum, from Clayton, where the median house price exceeds \$780,000 in certain neighborhoods, to north St. Louis city, where the median house price is less than \$100,000 in some neighborhoods. This has left many people, regardless of income, with costly damage.

A [2025 working paper](#) by Jeffrey P. Cohen and Violeta Gutkowski focused on one aspect of a recent natural disaster: It examined how home prices were affected by the tornado that struck Little Rock, Ark., in March 2023.^{[1](#)} This blog post discusses their findings from the Little Rock tornado, which can provide a framework to understand the potential effects in the St. Louis area given relatively similar levels in median income and in housing value.^{[2](#)}

[Read more ›](#)

Save the Date & Stay Tuned for More Details



UConn
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Transfer Act Conference 2025

Closing the Deal:

Transfer Act Transformations & Property Transactions

Join us for a timely discussion on the upcoming sunset of CT's Transfer Act in 2026 and the new legislation (Bill 1404) set to take its place. We'll explore the evolving regulatory landscape and what it means for:



Redevelopment



Due Diligence



Future of Real Estate in CT



09.19.25 | 8:30am - 12:30pm



UConn Storrs, Student Union Ballroom
2110 Hillside Road, U-3008



860.486.3227



realestate.business.uconn.edu/



A Carve-out from Connecticut's Prevailing Wage Laws Could be Boon for Brownfield Redevelopment



The Connecticut General Assembly recently passed a key amendment to prevailing wage laws which helps resolve a major challenge to developers, municipalities and businesses seeking to redevelop brownfield sites.

Article from:

New England Real Estate
Journal

Back in 2017, a legislative revision made any construction project receiving financial assistance of \$1 million or more from the Department of Economic and Community Development subject to the prevailing wage statutes. This included DECD-funded projects for brownfield sites.

Article by:

Gary O'Connor, Pullman &
Comley

It created a huge disincentive for developers, municipalities and businesses, because the Department of Labor generally interpreted the revised statutes as also applying to the vertical construction on the site, not just the remediation work funded by the DECD grant or loan, even when the vertical construction was performed by a new owner and financed by different funds.

August 1, 2025 | Volume 64
• Issue 31

Photo from:

CT DEEP | CT Brownfields
Inventory

This raised concerns of project cost increases of as much as 20 to 30%, according to real estate industry experts. The broad application of prevailing wage requirements to entire projects put businesses and developers in a tough situation, especially taking into account the considerable risk and expense already associated with brownfield redevelopment.

[Read more ›](#)

UConn Foundation raises \$144M in FY2025

It was a banner year for the [University of Connecticut](#), but not just on the basketball court.

The University of Connecticut Foundation said Monday it raised more than \$144 million in fiscal 2025, which ended June 30. The foundation described it as one of the top fundraising years in its history.

The total also pushed the foundation beyond the halfway point for its [multiyear fundraising campaign, called “Because of UConn.”](#) To this point, more than \$757 million has been raised toward the campaign’s \$1.5 billion goal.

The foundation noted that a \$68 million of the total was raised just in the last quarter of the fiscal year, after the campaign was publicly announced at the end of April.

The campaign spans all schools, colleges, campuses, athletics and [UConn Health](#), and has four pillars:

- Make investments in student success;
- Promote academic and innovation excellence;

[Read more ›](#)

Student Placement 2024-25

Has your firm recently hired a UConn Real Estate Intern or graduating Senior? We want to know about it!

Don't forget - the Center continues to offer Resume Books of students looking for internships and fulltime placement in the real estate industry.

To share your recent hire or for more information and to receive a copy of our student resume book, please send an email to: kathryn.oleary@uconn.edu or call 860-486-3227.



Building Connections & Sharing Knowledge

Join Our Group On **LinkedIn**



Build Business
Relations, Industry
Information, Promote
News & Opportunities,
and More!



860.486.3227



recenter.business@uconn.edu

The goal of this group is to offer a platform for UConn students and alumni across all geographies and disciplines of the real estate community to connect with one another. If you are a current UConn student or Alumni and would like to be added to the group, please [click here!](#)

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