

# UConn

SCHOOL OF BUSINESS

CENTER FOR REAL ESTATE AND  
URBAN ECONOMIC STUDIES

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July 2025 Edition



## Holiday Notice

**In observance of Independence Day,  
the Center for Real Estate  
will be closed on Friday, July 4th.**



# You're Invited – 20th Annual Golf Tournament!

We're thrilled to celebrate 20 years of connection, camaraderie, and competition at this year's Fall Golf Tournament, hosted by the UConn Real Estate Center Council.

Join fellow alumni and industry partners for a day on the green, meaningful networking, and a chance to show your support for the Center's mission.

- ✓ Register as a single player, a foursome, or just join us for the reception
- ✓ Explore sponsorship opportunities designed for maximum brand exposure and industry visibility

Help us make this milestone event one to remember. Registration and sponsorships are open and can be [viewed here](#)!



20th Annual UCRECC

# FALL GOLF Tournament

The UConn Real Estate Center Council invites you to join them for their annual golf tournament. Registration & sponsorships will open later this month.



Tuesday, 16 Sept  
**11.00 AM – 8.00 PM**



Golf Club at Oxford Greens  
**99 COUNTRY CLUB DRIVE**



Questions?  
**860.486.3227**

Visit Our Website

<https://realestate.business.uconn.edu>



Thank you to our tournament sponsors:

- Northmarq  
*(Tournament Co-Sponsor)*

- SitusAMC  
*(Hat Sponsor)*

Create connections and catalyze deals with the innovators, dealmakers and changemakers driving the marketplaces industry forward in your region. Advance your business goals and experience the latest trends shaping the spaces where consumers shop, dine, work, play, and gather.

**Dates:** July 30-31, 2025

**Location:** Omni Boston Hotel at the Seaport



[Learn more / register](#)

## Reminder: We're Changing Email Platforms

### Here's What You Need to Do:

We're officially packing up and moving to a new email platform (hello, ACT Premium Cloud!). To keep receiving our monthly e-newsletter, event invites, career opportunities, and other insider updates from the UConn Center for Real Estate...

Now's the time to act.

Add [kathryn.oleary@actsend.com](mailto:kathryn.oleary@actsend.com) to your contacts or safe sender list so we don't end up in your junk folder—or worse—lost forever in email limbo.



### Need Help? Here's How to Whitelist Our New Address

#### Outlook

Go to **Settings > Mail > Junk email**. Under *Safe senders and domains*, click **Add**, then enter our email address.

#### Gmail

Go to **Settings > See all settings > Filters and Blocked Addresses**. Create a new filter, enter our email in the "From" field, then click "Create filter." On the next screen, check "Never send it to Spam."

#### Other Email Clients

Check your provider's help docs for how to add a safe sender or contact (every inbox is a little quirky—we get it).

### Don't worry—we're not going far.

Just upgrading our tools to stay better connected with you. But *this is the final email you'll receive from our current platform*, so if you want to stay in the loop, now's the time to click, save, and whitelist.

Whether you're alum, industry friend, faculty, or student - we appreciate you taking a moment to stay connected and look forward to continuing the conversation.

## Recap: Housing & Development Summit

On June 6, REALTORS®, industry professionals, alumni, and UConn students came together at the UConn Stamford

campus for the inaugural Housing & Development Summit, co-hosted by the Stamford Board of REALTORS® and the UConn Center for Real Estate.

Over lunch and conversation, attendees explored key issues shaping Connecticut's housing landscape.

The afternoon featured data-driven insights from Andrew Bolger, Senior Research Analyst at the Connecticut Housing Finance Authority, and a strategic look at statewide development efforts from David Kooris, Executive Director of the Connecticut Municipal Redevelopment Authority. Topics ranged from the state's current housing needs to new financing tools designed to encourage transit-oriented development, development zones, market-rate projects, and affordable housing.

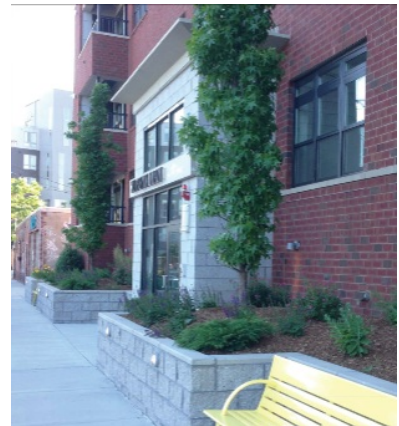
We're grateful to our featured speakers, event sponsors, and all who joined us in Stamford to help make the day both informative and inspiring.



## How do we manage our businesses in a climate of uncertainty?

How do we manage our businesses in a climate of uncertainty?

These are uncertain times for the home building industry. We have the threat of tariffs mixed with high interest rates and lenders nervous about the market. Every professional, whether builder, broker, or architect, asks themselves, how do we manage our business in today's climate? We strive not just to succeed, but to find fulfillment through our work. For architects like me, that fulfillment comes from designing homes, buildings and commodities that meet people's physical and emotional needs. But today, we must do so in an environment where national housing data paints a sobering picture, and regional challenges compound the pressure. Sometimes as an architect, I feel there are forces which are beyond my control.



We have a market caught in a pause due to several factors. Recent figures from HUD highlight a troubling slowdown in construction activity. As of May 2025, single-family housing starts remain flat, and multifamily starts have dropped by nearly 30% compared to last year. This is not a small dip - it's a clear signal of industry hesitation. In the Northeast, the story is similar: permits are down 17.2% reflecting a real shift in developer and homeowner sentiment.

Further adding to this climate, the National Association of Home Builders recently reported that 40% of their members nationwide have lowered prices on new homes - indicating slower sales and growing inventories. Builders are understandably cautious. Between rising interest rates and fluctuating material costs, launching new projects has become more of a gamble than a growth strategy.

Article from: New England Real Estate Journal

Article & Photo by: David O'Sullivan, O'Sullivan Architects

June 27, 2025 | Volume 64 \* Issue 26

## Recap: CT Commercial Real Estate Conference



### CT Commercial Real Estate Conference

06/18/2025

On June 18th, industry professionals, local leaders, and UConn students gathered at the Delamar Hotel in West Hartford for the 2025 Connecticut Commercial Real Estate Conference, co-hosted by the Connecticut Commercial Real Estate Alliance and the UConn Center for Real Estate.

Centered around the timely theme “The Challenges and Opportunities of Commercial Real Estate,” the event featured a dynamic lineup of panels and presentations that addressed shifting market realities, regional development strategies, and actionable housing solutions across Connecticut.

#### Conference Highlights Included:

- A Connecticut Economic Update from Matthew Pugliese of the Department of Economic and Community Development (DECD), offering a macro view of statewide economic drivers.
- A Mayoral Panel featuring leaders from Hartford, East Hartford, West Hartford, Manchester, and Wethersfield, who provided valuable insight into the unique development challenges facing their municipalities—and underscored the reliance on property taxes as a critical (yet limiting) revenue source.
- A Commercial Real Estate Market Overview delivered by Dags Chen (Institutional Property

Advisors / Marcus & Millichap), which examined evolving market trends and investment strategies.

- A Panel on Public-Private Solutions for Affordable Housing, led by Lewis Brown (Managing Principal, Honeycomb Real Estate Partners), alongside Seila Mosquera-Bruno (Connecticut Commissioner of Housing) and Dr. Donald Poland (Goman + York). The discussion emphasized mission-driven development, innovative funding models, and the importance of long-term partnerships in meeting Connecticut's housing needs.

UConn students Samantha Azia and Jane Torrence—both of whom are working alongside Lewis Brown this summer at Honeycomb Real Estate Partners—shared personal reflections on the value of attending this event early in their careers. Their takeaways included a renewed appreciation for collaborative leadership, the impact of housing on community growth, and the importance of staying informed through events like this.

As always, the conference served as a platform for learning, networking, and moving the industry forward. Thank you to our partners, panelists, event sponsors, and attendees for making this year's event a success.

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## 2025 New England Real Estate Journal Summit

# 2025 NEW ENGLAND REAL ESTATE JOURNAL SUMMIT

# HOUSING IN THE NORTHEAST

New England Real Estate Journal  
**nerej**

**AUGUST 20, 2025**

**8:00am-11:00am**

Showcase Superlux Chestnut Hill  
55 Boylston St., Newton, MA

**Affordable, Workforce, Subsidize & Market Rate**

## SPEAKERS



**MODERATOR  
JEN SMITH**  
AT WORK COLLABORATIVE



**JONATHAN GARDNER**  
JGE ARCHITECTURE & DESIGN  
JGE DEVELOPMENT



**MICHAEL CHASE**  
NORTHMARQ



**DEMETRIOS SALPOGLOU**  
BOSTON PADS

**8:00am-9:00am**  
Continental Breakfast  
& Networking

**9:00am-9:30am**  
Keynote Speaker

**9:30am-10:30am**  
Panel Discussion

**10:30am-11:00am**  
Questions, Networking  
Conclusion



**REGISTER NOW! Tickets \$99**

<https://events.humanitix.com/housing-in-the-northeast>

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Contact Rick Kaplan [rkaplan@nerej.com](mailto:rkaplan@nerej.com)

**FOR MORE INFORMATION 800-654-4993ext. 247**



## Stamford aims to become a hotbed for the fintech industry

The city of Stamford has long been known to have a strong financial services sector — helped by its proximity to Manhattan — but its focus lately has been on growing its stable of financial technology companies.

In recent years, a number of fintechs have either started in the city or arrived there as part of an expansion.

In March 2024, Banking Circle, a Luxembourg-based fintech payments company, opened a U.S. headquarters at 1 Station Place, in Stamford.



Fintech wealth management company Mirador in 2022 announced plans to move its headquarters from Darien to Stamford and add more than 200 jobs in the city as part of a multiyear, state-incentivized expansion. Mirador last year was acquired by New York-based fintech iCapital, which has an office in Greenwich and pledged to maintain all of Mirador's employees and Stamford location at 850 Canal St.

London-based Moneycorp, which provides international money transfer and online foreign exchange services, last year announced plans to occupy office space at 400 Atlantic St., in Stamford.

Other Stamford-based fintech companies include digital consumer financial services provider Rellevate, founded in 2019 at 700 Canal St., and Digital Currency Group, which was founded in New York City in 2015 and moved its headquarters to 290 Harbor Drive, in 2021.

A key driver of some of Stamford's recent additions is the state's embrace of revised banking regulations that aim to attract fintech companies to Connecticut. The state Department of Banking has been promoting what is now known as its innovation bank charter, which provides a regulatory framework for financial institutions that provide banking services but don't accept retail deposits.

Connecticut is one of only a handful of states to offer the charter, and four firms — including Moneycorp and Banking Circle — have applied and been granted it, or received a temporary certificate of authority.

In addition to startups, most, if not all, of Stamford's more established financial services companies are significantly leveraging and embracing technology, or even buying up fintechs.

[Click here to finish the article](#)

Article from: Hartford Business Journal

Article by: [Michael Juliano](#) | June 16, 2025

Photo: Contributed | Banking Circle US CEO Kjeld Olson cuts the ribbon on his company's new Stamford office, alongside Gov. Ned Lamont.

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## Building Connections & Sharing Knowledge

# Join Our Group On LinkedIn



Build Business  
Relations, Industry  
Information, Promote  
News & Opportunities,  
and More!



860.486.3227



recenter.business@uconn.edu

The goal of this group is to offer a platform for UConn students and alumni across all geographies and disciplines of the real estate community to connect with one another. If you are a current UConn student or Alumni and would like to be added to the group, please [click here!](#)

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## Student Placement 2024-25



Has your firm recently hired a UConn Real Estate Intern or graduating Senior? We want to know about it!

Don't forget - the Center continues to offer Resume Books of students looking for internships and fulltime placement in the real estate industry.

To share your recent hire or for more information and to receive a copy of our student resume book, please send an email to: [kathryn.oleary@uconn.edu](mailto:kathryn.oleary@uconn.edu) or call 860-486-3227.

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