

March 2025



Huskies Capture 23rd Big East Crown



UNCASVILLE, Conn. (AP) — [Paige Bueckers](#) scored 24 points and [Azzi Fudd](#) added 13 to help No. 3 UConn beat 22nd-ranked Creighton 70-50 to win the Big East championship Monday night.

It's the 23rd Big East title and fifth consecutive one for the Huskies (31-3) since they returned to the conference in 2021.

[Read the full article](#)

It's Time to Celebrate - Register Today!

You Are Cordially Invited to Attend the 21st Annual
University of Connecticut



Real Estate Center Awards Banquet

April 17, 2025

5pm: Reception

6pm-8pm: Dinner & Program

Rome Commons Ballroom
626 Gilbert Hill Rd Ext, Storrs, CT



[Click Here to Register](#)

New York Industry Trip Recap

On February 20th, our students participated in an industry trip to New York City, where they visited AXA Investment Management, PCCP Partners, Inc, and JP Morgan. At AXA Investment Management, students gained insight into institutional commercial real estate. PCCP Partners, Inc provided an in-depth look at debt and equity investments in real estate private equity. At JP Morgan, students learned about commercial real estate banking. Our trip concluded at Connolly's Restaurant & Pub with an Alumni and Industry Friends Reception.

The following morning, students connected with industry professionals by participating in roundtable discussions with members of the Real Estate Finance Association (REFA). Later, they toured Hillside Real Estate Investment Fund's second investment, 100 East Putnam in Greenwich, where St. Katherine Group and Wellbuilt Company guided them through the development. The day continued with a retail redevelopment property tour and presentation at 699 Canal Street in Stamford, followed by a tour of 120 Hamilton Avenue, an industrial development and Hillside's first investment, both led by the V20 Group.

The Center and students are grateful for the enriching experiences and insights from these industry professionals and UConn Alumni!

Special thanks to Benjamin Hochron, Alex Schaefer, Robert Neiffer, Alex Goldberg, Kate Giordano, Ryan Dodge, Rick DeCesare, Brian Yeo, Jack Bronsky, Dan Illescas, John Bazzano, Cooper Ramsey, Carly Hittner, Maura Sullivan, Michael Friedman, Hannah Fuss, Cully Moore, Nick Williams, Mitch Kidd, Scott Lumby, Tyler Grant, Henry Conroy, Craig Way, Ben Goldstein, Dilman Recinos, JoAnne McGrath, Alan Monteiro, Bob Tonnessen, Matheson LaFlamme and Jack Mullen for taking time out of your day to meet with our students.



AI in Multifamily Housing:

Revolutionizing operations, enhancing resident experience, and shaping the future.

AI - two simple letters, yet they have taken the world by storm. From manufacturing and finance to healthcare and education, artificial intelligence is already transforming many sectors and will continue to do so as the technology evolves.

The tasks that AI can perform may seem directly out of The Jetsons, but this new technology is already making a significant impact on the multifamily housing industry.

It may be difficult for some to get past the "if it ain't broke, don't fix it" mindset, but staying updated with the latest technologies is critical for growth and maintaining a competitive edge.

Properties that leverage these applications can benefit from operational efficiency. AI tools can streamline operations by automating routine tasks, such as rent collection and maintenance requests, thereby reducing the administrative burden on property managers. AI can also analyze data for insight into market trends, tenant preferences, and property performance - all elements important to decision making.

AI can contribute to sustainability efforts by optimizing energy usage. AI-driven energy management systems can monitor and control energy consumption across an entire property, identifying patterns and inefficiencies and automatically adjusting lighting, heating, and cooling to reduce waste.

[Read the full article](#)

Six Ways to Preserve Your Company's Legacy Through Succession Planning

Day-to-day operations take up most of a business owner's time; yet, what would happen if you were unable to run your business, or wanted to pursue other endeavors?

Succession planning is a critical process that involves preparing for the transfer of leadership and ownership of a company. Key to a successful transfer is aligning personal financial goals with business strategy and exploring different succession options, while weighing the pros and cons.

Here are six "exit doors" in business succession.

Sell to a strategic buyer

By taking this path, you may get more than fair market value or a "strategic premium," which benefits you financially.

However, the acquiring company may be buying you out to reduce competition, potentially leaving no option for you, your management team or employees to continue with the company.

This is a good route for those who want to exit quickly, for maximum valuation and liquidity.

Obtain a financial buyer

A private equity (PE) firm will pay market value for some or all of your business. The sale will provide fast liquidity and could give you continued control if the firm asks you to stay on in some capacity.

But, keep in mind that your visions for the business may not align. The PE firm's goal will be to maximize the company's value for its own exit.

Sell to a selected management team

A management team buyout is a good route for managers and owners who want to maintain business continuity and remain involved on some level.

The business may have to borrow to fund your liquidity, and then repay the loan out of its earnings. This maintains the ability for managers and owners to run and grow the company.

Keep it in the family

Selling or giving your company to family members is a popular option for many business owners, especially if one or more family members have been working for the company.

If maintaining your business's legacy as family-owned and operated is important to you, this choice may be the best fit.

After an independent valuation review, you could take advantage of the lifetime federal gift tax exemption, which is currently valued at \$12.92 million, arrange to receive a lump sum, finance the sale directly or draw a salary.

Sell business shares to an ESOP

Otherwise known as an employee stock ownership plan, an ESOP transfers ownership to a trust established to benefit employees. Employees can cash out those shares when they leave the company or retire.

This route has unique benefits, including a tax advantage wherein you can defer capital gains taxes on the sale of the business. This strategy also allows you to reward employees, which could help reduce turnover, boost productivity and attract top talent.

This is a highly regulated exchange, so make sure you plan carefully and tap the right legal, accounting and financial experts to shepherd you through the process.

[Read the Full Article](#)

Article from: Hartford Business Journal | Article date: 03/10/25 | Article written by: Ashish Arora

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and More!

 860.486.3227

 recenter.business@uconn.edu

The goal of this group is to offer a platform for UConn students and alumni across all geographies and disciplines of the real estate community to connect with one another. If you are a current UConn student or Alumni and would like to be added to the group, please [click here!](#)

Student Placement - 2024-25

Has your firm recently hired a UConn Real Estate Center Intern or graduating Senior? We want to know about it!

Don't forget - the Center continues to offer Resume Books of students looking for internships and fulltime placement in the real estate industry.

To share your recent hire or for more information and to receive a copy of our student resume book, please send an email to: kathryn.oleary@uconn.edu or call 860-486-3227.



2025 Alumni Hall of Fame Induction & Celebration



*Friday, April 11, 2025 | 6:00 p.m.
Hartford Marriott Downtown
Hartford, Connecticut*

The evening includes a cocktail reception, formal dinner, recognition program, and social/networking dessert.

Black Tie Optional

The School of Business invites you to join them for the 2025 Hall of Fame Celebration. This special evening will celebrate and honor our distinguished 2025 alumni inductees, student fellows, and the

many successes of the School.

2025 Inductees:

Trisha M. Bailey '99, '23 H

Owner & CEO
Medical HotSpots, Inc.

Laurie A. Havanec '82, '94 JD

Executive Vice President & Chief People Officer, Retired
CVS Health

John L. Hodson '85

President
True Benefit

Gregory P. Lewis '92

Senior Vice President and Chief Financial Officer
Honeywell International, Inc.

Robert J. Skinner '93

Founding Partner & Co-CEO
IEQ Capital

All are welcome to enjoy an inspiring and engaging evening with fellow UConn alumni, corporate partners, current students, and faculty.

Our Honorary Host Committee looks forward to welcoming you.

Questions? Please contact Jillian Comolli at Jillian.Comolli@uconn.edu.

Click here to register online.

Pricing: \$175 per seat

UConn

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