

April 2024 Edition

View Program

Faculty & Research

2024 National Champs | The Huskies go BACK-TO-BACK



Where there is unity, there is always victory.

~ Publilius Syrus

20th Annual Real Estate Awards Banquet

Have you registered? Both time and seating are running out!

Join us on April 18th at 5pm at The Graduate Hotel (former Nathan Hale Inn) as we celebrate Real Estate Center students, alumni and industry partners at our annual can't miss event. This banquet is open to all UConn students, family, alumni and industry professionals.

Click here to view the details

The deadline to register is 4/11/2024





REGISTER ONLINE

Visiting Professionals



In March, our Real Estate Society members as well as students enrolled in our Real Estate courses had the opportunity to meet with several visiting professionals, some of whom are also UConn Alumni.

Top L-R:

- Michael Savoyski of Cushman & Wakefield
- John Clapp, Emeritus Professor of Real Estate, University of Connecticut
- Simon Buechler of MIT
- Stephen Silverstein of Avison Young
- Bob White founder and CEO of Real Capital Analytics spoke about

Attracting and Retaining Employees in Today's Tough Labor Market

Recruiting and retaining employees in a tight labor market has become an across the board industry challenge and property management is no exception. Between competition from other sectors, employees who have reached or are approaching retirement age, and a younger workforce that seeks increased flexibility and work-life balance, the property management industry is feeling the effects of a dwindling employee pool with the needed skills to succeed. Add the impact that the pandemic has had on the industry - including shifts in work patterns, and remote work - to this mix and the outlook can seem even dimmer.

But enough of this doom and gloom! Let's look at ways to address these challenges, starting with proactive recruitment. It may not come second nature to some, but social media can be a valuable tool to attract and retain talent. Millennials in particular are more apt to respond to employee stories/profiles shared on platforms like Twitter and Instagram. In this way, current employees become brand ambassadors and represent a company, highlighting its culture and speaking to why it's a great place to work through posts and videos. LinkedIn is a bit more "old school" but remains a valuable channel to post motivating content and create awareness about a company.

Career development and opportunities for advancement have been found to be key in attracting and retaining employees. Without the prospect of learning new skills and/or taking on additional responsibilities, potential talented team members may look elsewhere. Classroom and online employee training programs can go a long way toward making a difference.

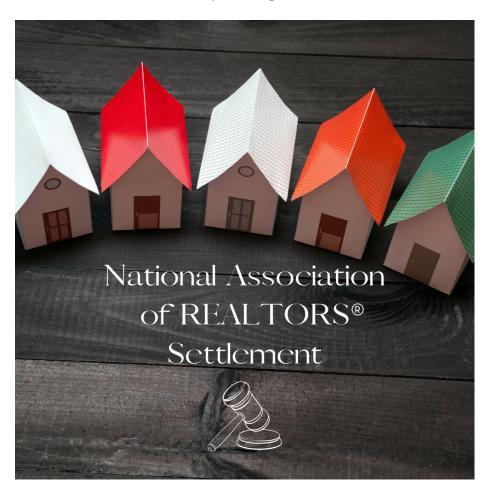
Click here to finish the article!

Article written by Chris Salamanis-Rivera, 2024 IREM Boston Chapter President & VP of Learning and Development at Beacon Communities.

Article published in the New England Real Estate Journal | April 5, 2024

National Association of REALTORS Settlement

On Sunday, March 29th, our very own Professor, Attorney Kristen Haseney appeared on CT '24 with Mark Zinni to discuss the NAR settlement and what this means going forward. You can watch the interview by clicking here.



Hartford Awaits Victory Parade Plans, as UConn Men Celebrate 6th National Championship



Many Hartford-area business leaders likely stayed up late Monday night to watch the UConn men's basketball team earn its sixth national championship, including its second in two years.

They should probably expect an early wake-up call on Tuesday from boosters looking for financial and other support for a victory parade in Hartford.

The UConn men's team Monday night completed a dominant 37-3 season with a 75-60 victory over Purdue to win the 2024 NCAA Division I national championship. It's

championship overall.



UConn is now among the winningest college basketball programs of all-time, moving ahead of Duke, which has five national titles. Only UCLA (11) and Kentucky (eight) have more national championships. North Carolina also has six national titles.

The UConn women's basketball team, which lost in this year's Final Four to Iowa, has won a record 11 NCAA championships.

Now, the city of Hartford will wait for news about a victory parade, which should provide a boost to downtown restaurants and other merchants.

An estimated 45,000 people descended on downtown Hartford last April to attend the victory parade after the UConn men's team won its fifth national championship.

The event was produced by the Hartford Business Improvement District, in collaboration with the state, city of Hartford, and civic and business organizations.

The parade last year was funded by private dollars only, with the business community donating over \$75,000 in just a few days to support it.

There was no word early Tuesday morning about when, or if, a victory parade will take place. More news will likely surface later today. Check back to hartfordbusiness.com for updates.

Article written by Greg Bordonara Article published in the Hartford Business Journall April 9, 2024

Make a monetary donation to the UConn Center for Real Estate and Urban Economic Studies



2023-24 Student Placement

Has your firm recently hired a UConn Center for Real Estate Intern or graduating Senior? We want to know about it!

Don't forget - the Center continues to offer a Resume Book of students looking for internships and fulltime placement in the real estate industry.

To share your recent hire or for more information and to receive a copy of the 2023-24 resume book, please send an email to: kathryn.oleary@uconn.edu or call her at 860-486-3227.



Recent placements, student internships and full-time, include:

Aetna, AvalonBay, Barings, Bozutto, Brixmor Properties, Calare Properties, Inc, CBRE, Charles Schwab, Charter Diligence Group, Cigna Healthcare,

Citizens, Colliers, Dansker Capital Group, Dansker Capital Group, FactSet, J.P. Morgan, Goman + York Property Advisors, LLC, Hillwood, HIMCO, Kerin & Fazio, LLC, Marcus & Millichap, NAI Lexington Commercial, NatWest Capital Markets, Penwood Real Estate Investment Management, LLC, Point72, PurchRock, PwC, Quartz Properties, Raytheon Technologies, UBS, and V20.

Also Coming in 2024



Join the Center LinkedIn Group

The goal of this group is to offer a platform for UConn students and alumni across all geographies and disciplines of the real estate community to connect with one another. If you are a current UConn student or Alumni and would like to be added to the group, please <u>click</u> <u>here!</u>



If you would like to make a monetary donation to one of our real estate funds, please use the link below to get started, or call the Foundation at (860) 269-9965 to pay over the phone with a CC. If paying over the phone, please reference the account number you wish to direct your donation to.

Donate Today

- Ned Heberger Student Fund: 31110
- Real Estate Center: 20049
- Debbie C. Philips Scholarship Fund: 31897
- Real Estate Center Council Fund: 22191

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